

## **Some commonly asked Tax-forfeited land sale questions are as follows:**

### **1. What is the date, time and location of your tax sale?**

We usually have one tax forfeit land sale each year and it is usually in the fall. It is usually held at 10:00 A.M. at the Courthouse.

### **2. When and where are your tax sales advertised?**

The land sales are advertised in the official newspaper of the County (currently the Northwoods Press, Nevis MN) and the sale lists are available from our offices by September.

### **3. How and when do I register for your tax sales?**

Registration is not necessary, just show up at one of our sales.

### **4. What are the payment requirements at the sale?**

We require payment by cash, cashiers check or money order.

### **5. Is payment in full required on the day of the sale?**

Depending upon the appraised value of the parcel, payment in full may not be required (if more than \$250.00)

### **6. What are the terms of your sale?**

On all parcels of land, sold for \$250.00 or less, the purchase price shall be paid in cash at the time of purchase. On all sales for an amount in excess of \$250.00, 33 1/3% of the purchase price, but not less than \$250.00 shall be paid in cash at the time of purchase. The balance of the purchase price shall be payable in two equal annual installments. The deferred payments shall bear interest at 10% per annum and both principal and interest shall be payable annually on or before December 1st of the years following the sale. On all parcels of land sold on terms, on which buildings are standing, the buildings shall be insured by the purchaser for the protection of the seller and a Certificate of Insurance shall be provided to the seller within thirty days.

On all parcels of land upon which there is standing timber or timber products, the timber shall be sold for cash.